General information about company

Scrip code	543711	
NSE Symbol	SULA	
MSEI Symbol	NOTLISTED	
ISIN	INE142Q01026	
Name of the entity	SULA VINEYARDS LIMITED	
Date of start of financial year	01-04-2026	
Date of end of financial year	31-03-2027	
Reporting Quarter Type	Quarterly	
Date of Quarter Ending	30-06-2026	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	Not applicable during the quarter
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 2000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	COMS019040	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							No	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	Alok Sureshchandra Vajpeyi	ABTPV2684H	00019098	Non-Executive - Independent Director	Chairperson		24-08-1960
2	Mr	Rajeev Samant	AQBPS3460R	00020675	Executive Director	Not Applicable	CEO-MD	21-01-1967
3	Mr	Chetan Desai	AACPD5693G	03595319	Non-Executive - Independent Director	Not Applicable		14-01-1951
4	Ms	Sangeeta Tanwani	ACFPP8033R	03321646	Non-Executive - Independent Director	Not Applicable		24-01-1966
5	Mr	Anant S Iyer	AABPI3299N	00610131	Non-Executive - Independent Director	Not Applicable		20-01-1960
6	Mr	Nicholas Peter Y Cator	CEIPC9988M	07068629	Non-Executive - Non Independent Director	Not Applicable		27-07-1977
7	Mr	Deepak Shahdadpuri	BMRPS2479H	00444270	Non-Executive - Non Independent Director	Not Applicable		05-07-1969

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		15-12-2021	15-12-2024		54.16	1	1	2	1			
2	NA		26-02-2003				1	0	0	0			
3	Yes	15-12-2024	15-12-2021	15-12-2024		54.16	4	4	6	5			
4	NA		15-12-2021	15-12-2024		54.16	3	2	3	0			
5	NA		12-11-2024	12-11-2024		19.19	1	1	2	0			
6	NA		09-11-2023		25-06-2026		1	0	1	0	Others		
7	NA		04-04-2024				1	0	1	0			

Text Block	
Textual Information(1)	Mr. Nicholas Cator ceased to be a Non-Executive Director of the Company with effect from 25th June, 2026, upon retirement by rotation at the last 23rd Annual General Meeting of the Company held on the said date.

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03595319	Chetan Desai	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	23-02-2022		
3	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	04-04-2024		
4	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03595319	Chetan Desai	Non-Executive - Independent Director	Chairperson	19-04-2023		
2	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	23-02-2022		
3	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	23-02-2022		
4	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
5	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	04-04-2024		
6	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	12-11-2024	25-06-2026	Textual Information(1)

Sr Text Block	
Textual Information(1)	Mr. Nicholas Cator ceased to be a Director of the Company following his retirement by rotation at the 26th Annual General Meeting, having not sought re-appointment upon the expiry of his term.

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
3	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	04-04-2024		
4	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	13-02-2024	25-06-2026	Textual Information(1)

Sr Text Block	
Textual Information(1)	Mr. Nicholas Cator ceased to be a Non-Executive Director of the Company with effect from 25th June, 2026, upon retirement by rotation at the last 23rd Annual General Meeting of the Company held on the said date.He thereby ceased to be a member of the Stakeholders Relationship Committee effective 25th June, 2026.

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00019098	Alok Sureshchandra Vajpeyi	Non-Executive - Independent Director	Member	12-11-2024		
3	03595319	Chetan Desai	Non-Executive - Independent Director	Member	12-11-2024		
4	00610131	Anant S Iyer	Non-Executive - Independent Director	Member	12-11-2024		
5	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	04-04-2024		
6	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	13-02-2024	25-06-2026	Textual Information(1)
7	00000000	Abhishek Kapoor	Chief Financial Officer	Member	12-11-2024		Textual Information(2)

Sr Text Block	
Textual Information(1)	Mr. Nicholas Cator ceased to be a Non-Executive Director of the Company with effect from 25th June, 2026, upon retirement by rotation at the last 23rd Annual General Meeting of the Company held on the said date.He thereby ceased to be a member of the Risk Managemnet Committee effective 25th June, 2026.
Textual Information(2)	Not Applicable as Mr. Abhishek Kapoor vide PAN number AIWPK7327E is the Chief Financial Officer and Member of the Risk Management Committee of the Company. Mr. Abhishek Kapoor resigned as Chief Financial Officer and KMP of the Company effective close of business hours of 14th July, 2026 and thereby ceased to be member of the Committee effective the said date.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03595319	Chetan Desai	Non-Executive - Independent Director	Chairperson	23-02-2022		
2	00020675	Rajeev Samant	Executive Director	Member	23-02-2022		
3	03321646	Sangeeta Tanwani	Non-Executive - Independent Director	Member	12-11-2024		
4	00444270	Deepak Shahdadpuri	Non-Executive - Non Independent Director	Member	12-11-2024		
5	07068629	Nicholas Peter Y Cator	Non-Executive - Non Independent Director	Member	04-04-2024	25-06-2026	Textual Information(1)

Sr Text Block	
Textual Information(1)	Mr. Nicholas Cator ceased to be a Non-Executive Director of the Company with effect from 25th June, 2026, upon retirement by rotation at the last 23rd Annual General Meeting of the Company held on the said date.He thereby ceased to be a member of the CSR Committee effective 25th June, 2026.

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1

Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	06-02-2026				Yes	7	7	4
2		14-04-2026	66		Yes	7	7	4
3		06-05-2026	21		Yes	7	7	4
4		10-06-2026	34		Yes	7	7	4

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	06-02-2026				Yes	4	4	4	0
2	Audit Committee	06-05-2026	88			Yes	4	4	4	0
3	Audit Committee	10-06-2026	34			Yes	4	4	4	0
4	Nomination and remuneration committee	06-02-2026				Yes	6	6	4	0
5	Nomination and remuneration committee	14-04-2026	66			Yes	6	6	4	0
6	Corporate Social Responsibility Committee	06-05-2026	21			Yes	5	5	2	0

Annexure 1

V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	Gayathri Iyer
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	Gayathri Iyer
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	30-06-2026

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	0
No. of investor complaints disposed off during the Quarter	0
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Fine imposed for the alleged contravention of Regulation 29 of SEBI (LODR) Regulations.	15-06-2026	The Company received Notices from the stock exchanges imposing a fine for delay in furnishing prior intimation about the meeting of Board of Directors w.r.t. recommendation by the Board on declaration of Dividend as per the provisions of Regulation 29(2) and Regulation 29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In response to the said notice, the Company had submitted a detailed representation requesting reconsideration of the penalty imposed on the Company as at the time of issuance of the prior intimation dated 29th April, 2026 under Regulation 29 of the SEBI (LODR) Regulations, 2015, the agenda for the Board Meeting did not have proposal for declaration of Dividend and the Company had consciously not included the same in the prior intimation as such disclosure would not have accurately reflected the agenda proposed for the meeting and, in the Company's view, could have inadvertently created expectations amongst investors and other stakeholders regarding a possible dividend declaration. However, during the course of the Meeting, the dividend proposal was taken up under "Any other business" with the consent of the Chairman and all Directors present at the Meeting. Considering there was no communication received from the stock exchanges regarding the request for reconsideration, the Company, without prejudice to its rights and contentions, remitted the requisite penalty amount as specified in the notice. As directed by the stock exchanges, the matter will be placed before the Board at the upcoming Board meeting of the Company. Further, the Promoters have been informed of the identified non-compliance, and the requisite fine amount has been remitted within the prescribed timeline.	The amount of penalty is Rs. 11,800. There is no impact on financial, operation or other activities of the listed entity
2	National Stock Exchange of India Limited	Fine imposed for the alleged contravention of Regulation 29 of SEBI (LODR) Regulations.	15-06-2026	The Company received Notices from the stock exchanges imposing a fine for delay in furnishing prior intimation about the meeting of Board of Directors w.r.t. recommendation by the Board on declaration of Dividend as per the provisions of Regulation 29(2) and Regulation 29(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). In response to the said notice, the Company had submitted a detailed representation requesting reconsideration of the penalty imposed on the Company as at the time of issuance of the prior intimation dated 29th April, 2026 under Regulation 29 of the SEBI (LODR) Regulations, 2015, the agenda for the Board Meeting did not have proposal for declaration of Dividend and the Company had consciously not included the same in the prior intimation as such disclosure would not have accurately reflected the agenda proposed for the meeting and, in the Company's view, could have inadvertently created expectations amongst investors and other stakeholders regarding a possible dividend declaration. However, during the course of the Meeting, the dividend proposal was taken up under "Any other business" with the consent of the Chairman and all Directors present at the Meeting. Considering there was no communication received from the stock exchanges regarding the request for reconsideration, the Company, without prejudice to its rights and contentions, remitted the requisite penalty amount as specified in the notice. As directed by the stock exchanges, the matter will be placed before the Board at the upcoming Board meeting of the Company. Further, the Promoters have been informed of the identified non-compliance, and the requisite fine amount has been remitted within the prescribed timeline.	The amount of penalty is Rs. 11,800. There is no impact on financial, operation or other activities of the listed entity

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Mr. Subodh Singh Additional commissioner Office of the commissioner of CGST and Central Excise, Nashik	23-12-2024	Pursuant to proceedings initiated under Section 74 of the applicable statute, the Company received a show cause notice in Form DRC-01, subsequent to which an adjudication order was passed confirming the demand proposed therein. The matter pertains to multiple issues including taxability of corporate guarantees extended to group entities, classification and applicable rate of tax on certain restaurant services, and levy of penalty on additional income disclosed in income tax returns. The Company has filed an appeal before the jurisdictional appellate authority within the prescribed timelines and is contesting the matter on merits. The appeal is currently pending adjudication, and the Company is taking appropriate steps to pursue the matter.	Pursuant to the Order-in-Original dated 23 December 2024 passed under Section 74 of the CGST Act, 2017, the Company had filed an appeal before the Commissioner (Appeals) against the demand relating primarily to (i) classification and applicable GST rate on certain restaurant services and (ii) GST liability on corporate guarantees extended to group entities. The Commissioner (Appeals), vide Order-in-Appeal dated 29 May 2026 (received on 12 June 2026), has upheld the Order-in-Original and confirmed the demand of Rs.4,01,79,882 (excluding applicable interest and penalty). The Company does not agree with the findings of the appellate authority and is in the process of filing a further appeal before the GST Appellate Tribunal. Based on legal advice, the Company expects a favourable outcome at the higher appellate forum.
2	Assistant Commissioner of State Tax, Nashik	31-03-2025	Artisan Spirits Private Limited (a wholly owned subsidiary of Sula Vineyards Limited, "ASPL") had received a Tax Assessment Order from the Assistant Commissioner of State Tax, Nashik, on 4th April 2025 raising a total demand of INR 21,45,88,450/- comprising tax of INR 9,75,32,816/-, interest of INR 9,26,72,430/- and penalty of INR 2,43,83,204 /- under the Central Sales Tax Act, 1956. A rectification application was subsequently filed against the said order. Pursuant to this, a rectification order has been passed by the assessing authority, received by ASPL on 17th November 2025. As per the said order, the demand of INR 21,33,54,743/- pertaining to the H Form comprising of INR 9,69,71,770/- interest of INR 9,19,99,769/- and penalty of INR 2,43,83,204/- has been dropped. Pursuant to the aforesaid rectification order, the demand was reduced to Rs.12.33 Lakhs. Further, the differential tax amount of Rs.5,61,047/- was deposited on 15/01/2026, and the appeal was filed on 19/01/2026.The Company has deposited the differential tax amount under protest and has filed an appeal before the appropriate appellate authority within the prescribed timelines. The matter is currently pending for hearing and adjudication. The status of the case remains unchanged from the previous quarter.	The Company has deposited the differential tax amount under protest and has filed an appeal before the appropriate appellate authority within the prescribed timelines. The matter is currently pending for hearing and adjudication. The status of the case remains unchanged from the previous quarter